

Data as of : 31/08/2020

*Historical performances before 29/01/2010 are those of the Universal Invest High SICAV as Hermes Universal invests 100% of its assets in Universal Invest.

FOR PRIVATE PLACEMENT PURPOSES ONLY

Investment policy

Hermes Universal has an investment strategy that is suited for a dynamic investment profile (HIGH: 0-100% equities). Its management aims to achieve transparency and efficiency, as well as the highest possible return whilst limiting the risks. The weight of equities and bonds will depend on the market opportunities, but the investment limits will be respected. This SICAV is not registered outside of Luxembourg. It cannot be purchased outside of Luxembourg unless a minimum amount of EUR 250.000 is invested.

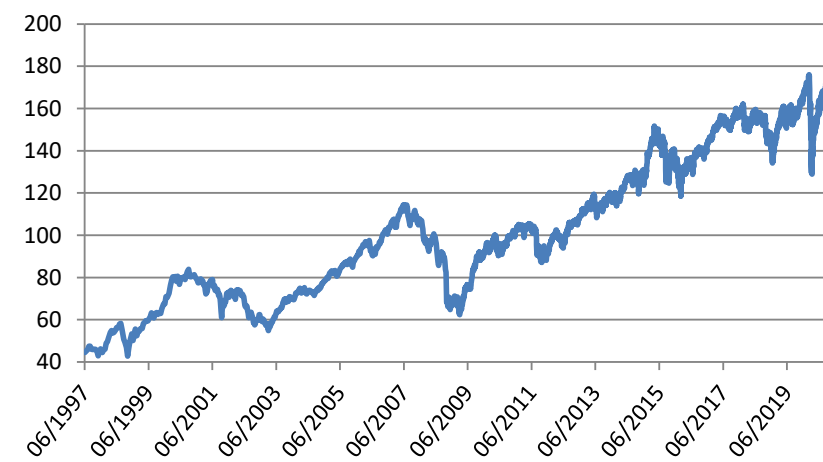
Specific characteristics

The weight of equities will vary considerably if the investment manager thinks this is appropriate. Historically, in Hermes High, the equities part has been between 40% and 90%.

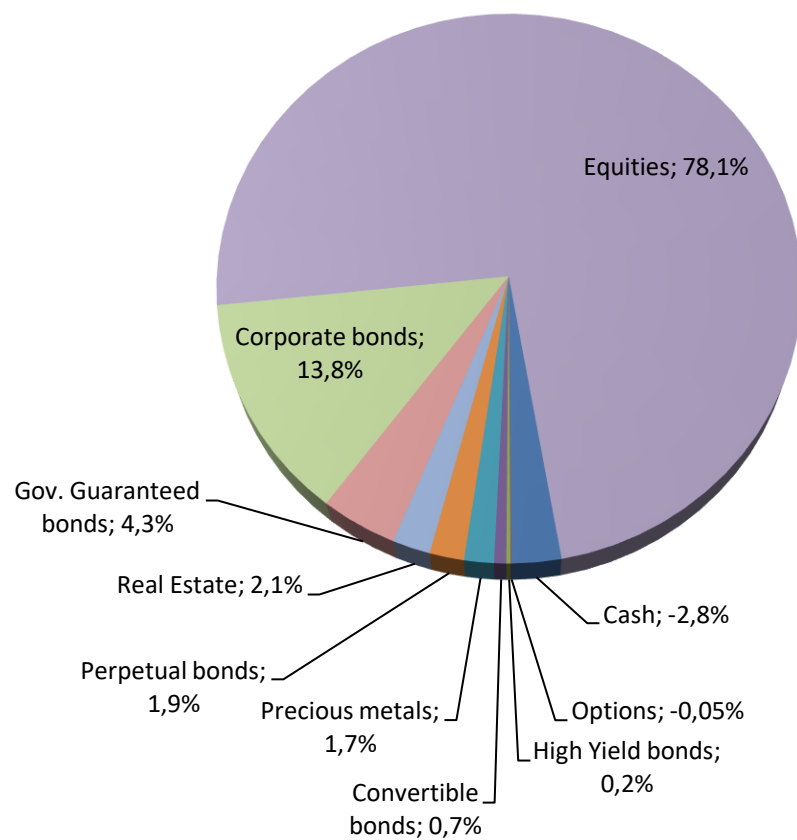
The management is balanced, flexible and non-benchmarked, and reflects the manager's point of view.

NAV evolution since launch*

Morningstar Rating: ★★★★★



Breakdown by asset class

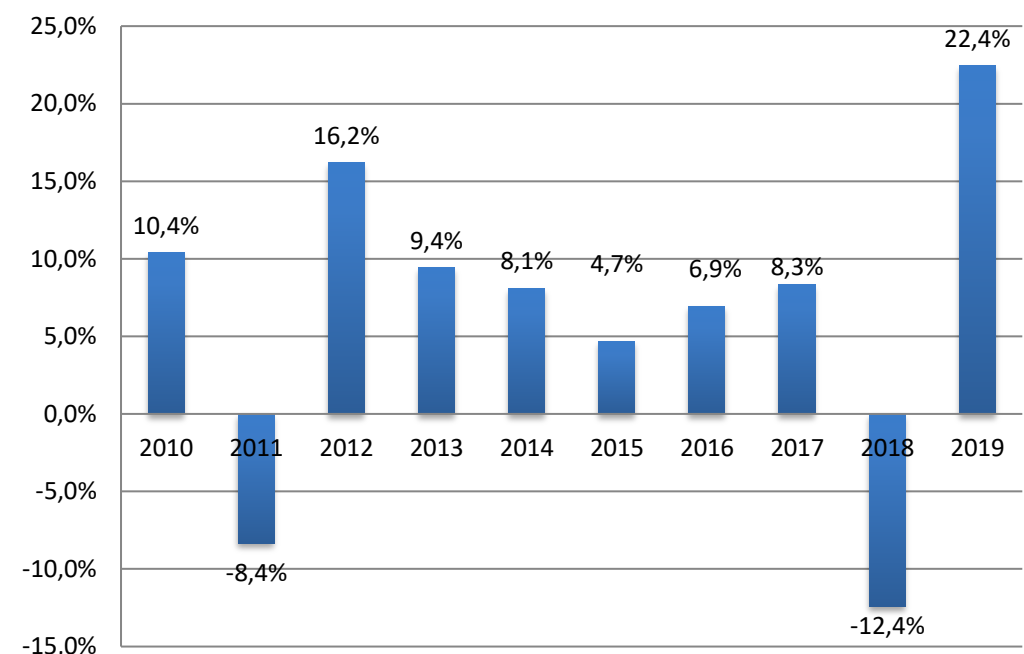


Fixed income part of the portfolio:

Average yield: 0,5%
Average Duration (in years): 5,88

The performance calculation takes all fees into account except eventual subscription or redemption commissions.

Annual performance (net of fees) (1jan - 31dec)



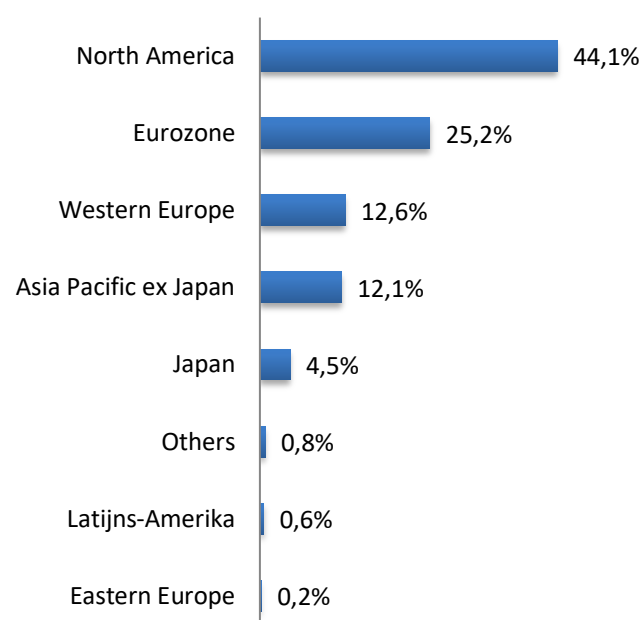
EUR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
High	10,4%	-8,4%	16,2%	9,4%	8,1%	4,7%	6,9%	8,3%	-12,4%	22,4%	1,5%

Annualized return (net of fees) as of 31/08/2020

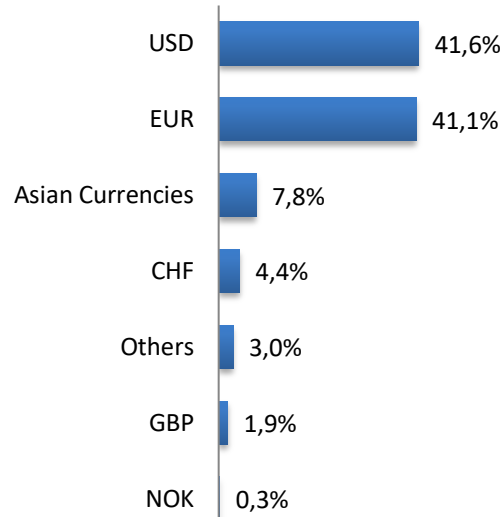
EUR	10 years	5 years	3 years	1 year	since launch
High	5,9%	5,2%	4,0%	8,2%	6,3%

Past performance is not a guarantee or a reliable guide to the future. Market and exchange rate movements may cause the capital value of investments, and the income from them, to go down as well as up and the investor may not get back the amount originally invested.

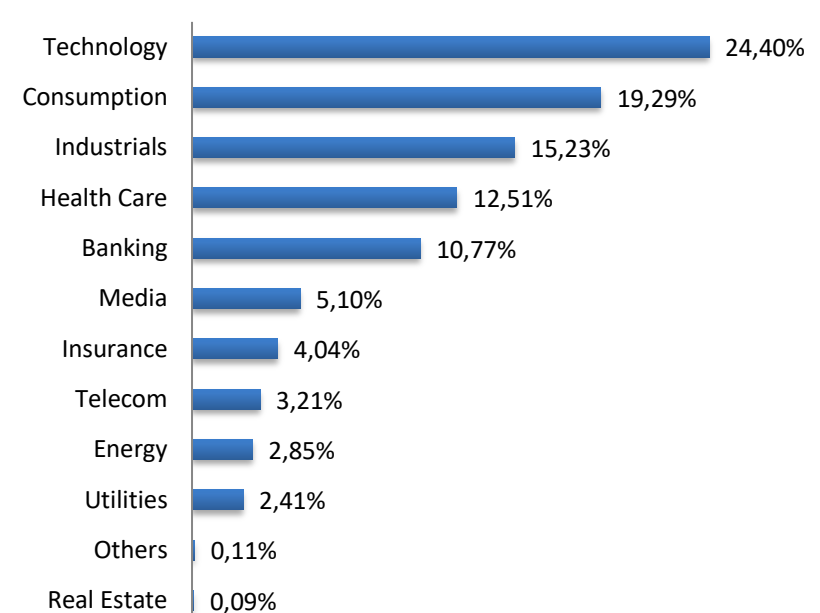
Geographic breakdown (Equities)



Currency breakdown



Sectorial breakdown (Equities)



Top equities

1. APPLE INC	2,19%
2. MICROSOFT CORP	2,19%
3. AMAZON.COM INC	2,14%
4. ALPHABET INC-CL C	1,51%
5. ALIBABA GROUP HOLDING-SP ADR	1,34%
6. NESTLE SA-REG	1,16%
7. FACEBOOK INC-CLASS A	1,13%
8. ROCHE HOLDING Gs.	1,02%

Top Futures

1. FUTURE MSCI EMERGING MARKETS SEP2020(50)	3,26%
2. FUTURE TOPIX JAPAN SEP2020 (10M)	1,26%
3. FUTURE FTSE CHINA JUL2020 (1)	0,84%
4. FUTURE NIFTY 50 INDIA JUL2020 (2)	0,69%

Top 12 bonds

1. SWISSCOM AG (EUR) 2% 13-20 30.09	0,33%
2. BEVCO LUX SARL (EUR) 1,75% 18-23 09.02	0,26%
3. ADIDAS AG (EUR) 1,25% 14-21 08.10	0,26%
4. RICHEMONT (EUR) 1% 18-26 26.03	0,21%
5. ASML HOLDING N (EUR) 1,625% 16-27 28.05	0,20%
6. DEUTSCHE TELEKOM (EUR) 1,375% 18-25 1.12	0,19%
7. IBM CORP (EUR) 1,25% 19-27 29.01	0,19%
8. UNILEVER NV (EUR) 0,5% 18-25 06.01	0,19%
9. TELSTRA CORP LTD (EUR) 1,125% 16-26 14.4	0,19%
10. SAP SE (EUR) 1% 15-25 01.04	0,19%
11. KBC GROUP NV (EUR) 0,625% 19-25 10.04	0,18%
12. PROXIMUS SADP (EUR) 0,5% 17-22 22.03	0,18%

Important data

Subfund of the Luxembourg law SICAV Hermes Universal

Subscription commission max 3 % (not applicable if held at Delen Private Bank)

Redemption commission 0,00%

Depositary and administrative fee 0,40%

Management fee N < 500.000€ 1,20%

A 500.000€ - 1.000.000€ 1,05%

B 1.000.000€ - 2.500.000€ 0,75%

C 2.500.000€ - 15.000.000€ 0,50%

J 15.000.000€ - 30.000.000€ 0,40%

E 30.000.000€ - 100.000.000€ 0,23%

Total fee* N < 500.000€ 1,885%

A 500.000€ - 1.000.000€ 1,735%

B 1.000.000€ - 2.500.000€ 1,435%

C 2.500.000€ - 15.000.000€ 1,185%

J 15.000.000€ - 30.000.000€ 1,085%

E 30.000.000€ - 100.000.000€ 0,91%

* This is the most complete cost overview. The total fee includes all fees for financial services, transactions costs, entry and exit costs, taxes and indirect costs charged within the investment instrument.

Launch date 13/04/2007

NAV calculation Daily

Currency EUR

Net assets 2.263.776.718

Distribution share class: withholding tax of 30% in Belgium

Financial service provider: Bank Delen NV

Price sources: Bloomberg & Morningstar & Bank Delen

Share class ISIN Code NAV in Euro

N Cap LU1746876504 146,32

N dis. LU1746876686 128,87

A cap. LU0295412646 146,87

A dis. LU0295411168 127,66

B cap. LU0305724246 151,08

B dis. LU0305724089 131,22

C cap. LU0305724758 155,87

C Dis. LU0305724329 135,10

J cap. LU1637389021 139,39

J Dis. LU1637389294 136,82

E cap. LU0472832053 183,52

E Dis. LU0472832137 177,62

For more information concerning the Morningstar rating, please visit www.morningstar.be or contact the financial services at Bank Delen Belgium.