

Data as of : 31/08/2020

*Historical performances before 29/01/2010 are those of the Universal Invest Low SICAV as Hermes Universal invests 100% of its assets in Universal Invest.

FOR PRIVATE PLACEMENT PURPOSES ONLY

Investment policy

Hermes Universal has an investment strategy that is suited for a defensive investment profile (LOW: 0-30% equities). Its management aims to achieve transparency and efficiency, as well as the highest possible return whilst limiting the risks. The weight of equities and bonds will depend on the market opportunities, but the investment limits will be respected.

This SICAV is not registered outside of Luxembourg. It cannot be purchased outside of Luxembourg unless a minimum amount of USD 250.000 is invested.

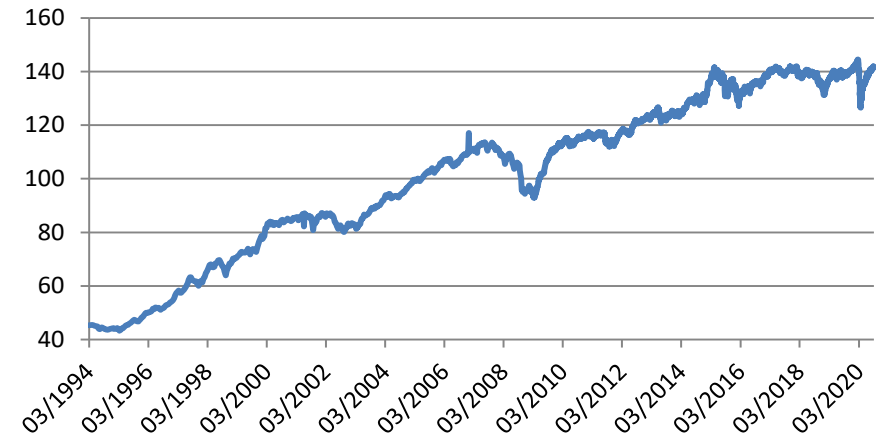
Specific characteristics

The weight of equities will vary considerably if the investment manager thinks this is appropriate. Historically, in Hermes Low, the equities part has been between 10% and 30%.

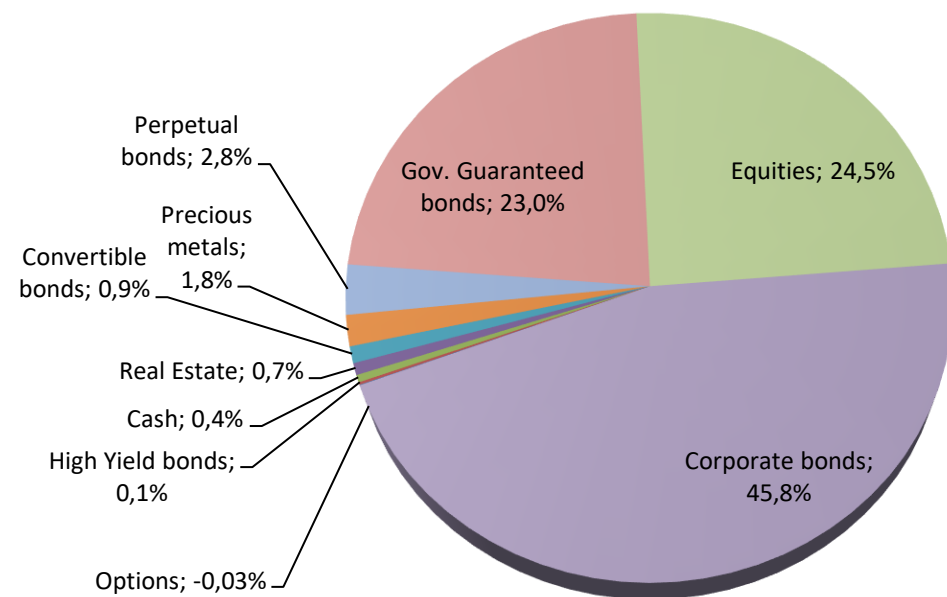
The management is balanced, flexible and non-benchmarked, and reflects the manager's point of view.

NAV evolution since launch*

Morningstar Rating*: ★★ ★



Breakdown by asset class

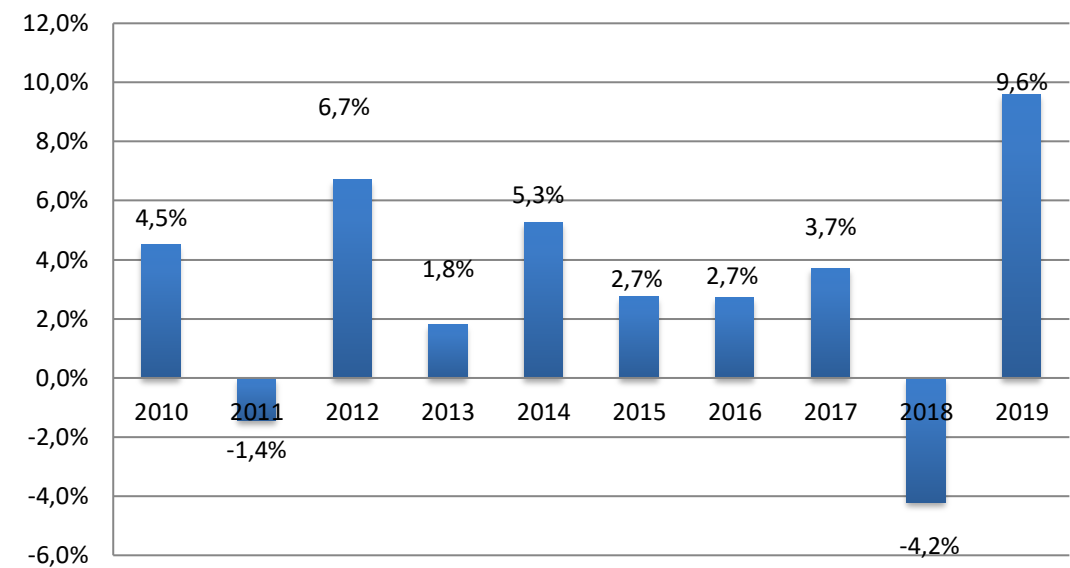


Fixed income part of the portfolio:

Average yield:	0,1%
Average Duration (in years):	5,12

The performance calculation takes all fees into account except eventual subscription or redemption commissions.

Annual performance (net of fees) (1jan - 31dec)



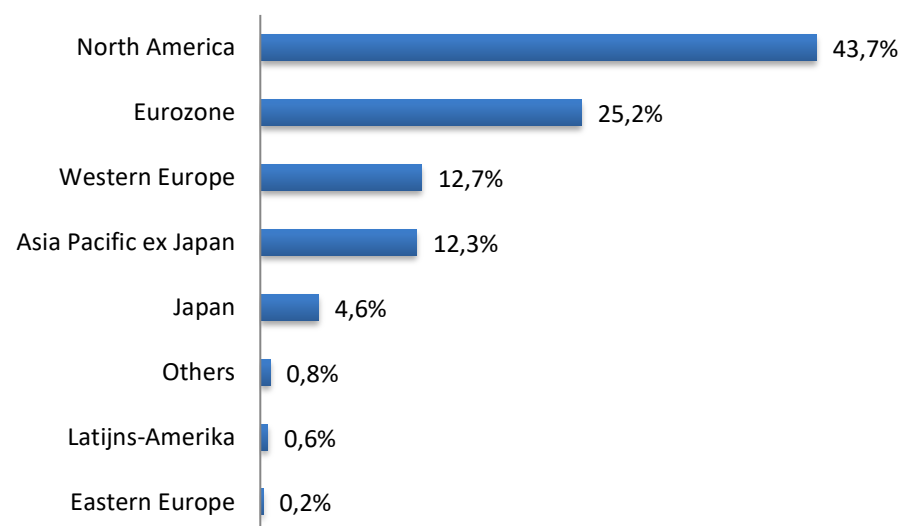
USD	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Low A	4,5%	-1,4%	6,7%	1,8%	5,3%	2,7%	2,7%	3,7%	-4,2%	9,6%	0,4%

Annualized return (net of fees) as of 31/08/2020

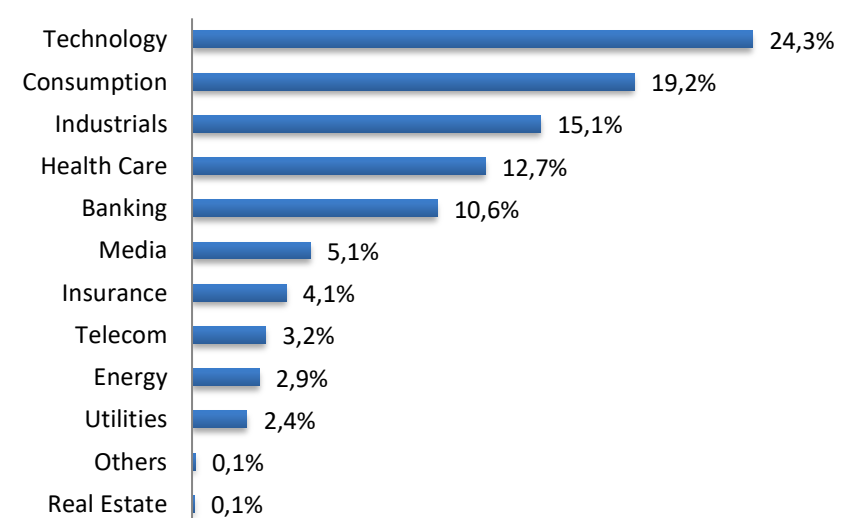
USD	10 years	5 years	3 years	1 year	since launch
Low A Cap USD	2,2%	1,2%	2,5%	2,7%	3,1%

Past performance is not a guarantee or a reliable guide to the future. Before 10/05/2016 these are the performances of the EUR class ACap. The Market and exchange rate movements may cause the capital value of investments, and the income from them, to go down as well as up and the investor may not get back the amount originally invested.

Geographic breakdown (Equities)



Sectorial breakdown (Equities)



Top equities

1. MICROSOFT CORP	0,71%
2. APPLE INC	0,69%
3. AMAZON.COM INC	0,68%
4. ALPHABET INC-CL C	0,48%
5. ALIBABA GROUP HOLDING-SP ADR	0,42%
6. NESTLE SA-REG	0,36%
7. FACEBOOK INC-CLASS A	0,36%
8. ROCHE HOLDING Gs.	0,32%

Top Futures

1. FUTURE MSCI EMERGING MARKETS SEP2020(50)	1,11%
2. FUTURE TOPIX JAPAN SEP2020 (10M)	0,40%
3. FUTURE E-MINI RUSSELL 2000 SEP2020 (50)	0,34%
4. FUTURE FTSE CHINA SEP2020 (1)	0,31%

Top 12 bonds

1. JOHN DEERE BAN (EUR) VAR% 17-22 03.10	0,36%
2. ORACLE CORP (EUR) 3,125% 13-25 10.07	0,35%
3. DEUTSCHE BOERSE (EUR) 2,375% 12-22 05.10	0,35%
4. ATLAS COPCO (EUR) 0,125% 19-29 03.09	0,33%
5. TELENOR (EUR) 0,75% 19-26 31.05	0,32%
6. PUBLIC STORAGE (EUR) 0,875% 20-32 24.01	0,32%
7. JOHNSON CONTROLS (EUR) 0% 17-20 04.12	0,31%
8. MERCK & CO INC (EUR) 1,125% 14-21 15.10	0,31%
9. MONDELEZ INT I (EUR) 1% 15-22 07.03	0,31%
10. AMERICAN EXPRE (EUR) 0,625% 16-21 22.11	0,31%
11. RICHEMONT (EUR) 1% 18-26 26.03	0,30%
12. MOODY'S CORP (EUR) 0,95% 19-30 25.02	0,30%

Important data

Subfund of the Luxembourg law SICAV Hermes Universal

Subscription commission max 3 % (not applicable if held at Delen Private Bank)

Redemption commission 0,00%

Depositary and administrative fee 0,40%

Management fee N < 500.000 USD 1,20%

A 500.000 - 1.000.000 USD 1,05%

B 1.000.000 - 2.500.000 USD 0,75%

C 2.500.000 - 15.000.000 USD 0,50%

J 15.000.000 - 30.000.000 USD 0,40%

E 30.000.000 - 100.000.000 USD 0,23%

Total fee* N < 500.000 USD 2,13%

A 500.000 - 1.000.000 USD 1,975%

B 1.000.000 - 2.500.000 USD 1,675%

C 2.500.000 - 15.000.000 USD 1,425%

J 15.000.000 - 30.000.000 USD 1,325%

E 30.000.000 - 100.000.000 USD 1,15%

Share class

ISIN Code

NAV in USD

N cap USD LU1746877148

-

N dis USD LU1746877221

-

A cap USD LU1322874659

114,33

A dis USD LU1326169148

111,31

B cap USD LU1326169221

115,70

B dis USD LU1326169494

112,55

C cap USD LU1326169577

116,96

C dis USD LU1326169650

113,60

J cap USD LU1732800252

-

J dis USD LU1732800336

-

E cap USD LU1746878039

-

E dis USD LU1746878112

-

* This is the most complete cost overview. The total fee includes all fees for financial services, transactions costs, entry and exit costs, taxes and indirect costs charged within the investment instrument.

Launch date 11/04/2007

NAV calculation Daily

Currency USD

Fund net assets 3.434.542.554 €

Distribution share class: withholding tax of 30% in Belgium

Financial service provider: Bank Delen NV

Price sources: Bloomberg & Morningstar & Bank Delen

* For more information concerning the Morningstar rating, please visit www.morningstar.be or contact the financial services at Bank Delen Belgium.