

Data as of : 31/08/2020

\*Historical performances before 29/01/2010 are those of the Universal Invest Medium SICAV as Hermes Universal invests 100% of its assets in Universal Invest.

## FOR PRIVATE PLACEMENT PURPOSES ONLY

### Investment policy

Hermes Universal has an investment strategy that is suited for a neutral investment profile (MEDIUM: 0-60% equities). Its management aims to achieve transparency and efficiency, as well as the highest possible return whilst limiting the risks. The weight of equities and bonds will depend on the market opportunities, but the investment limits will be respected.

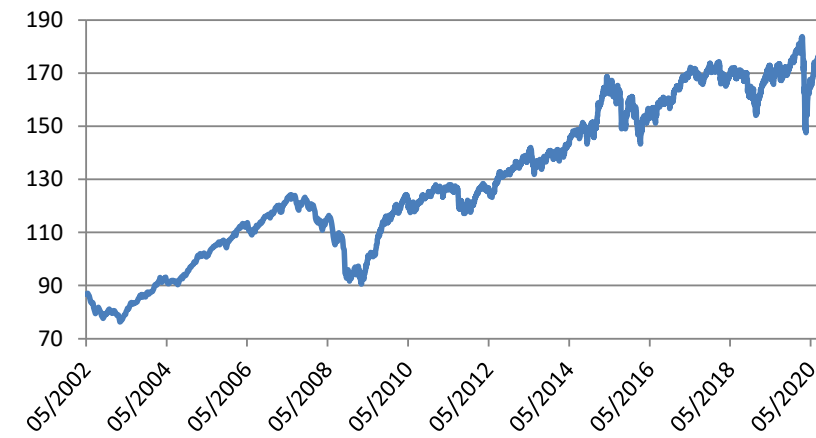
This SICAV is not registered outside of Luxembourg. It cannot be purchased outside of Luxembourg unless a minimum amount of EUR 250.000 is invested.

### Specific characteristics

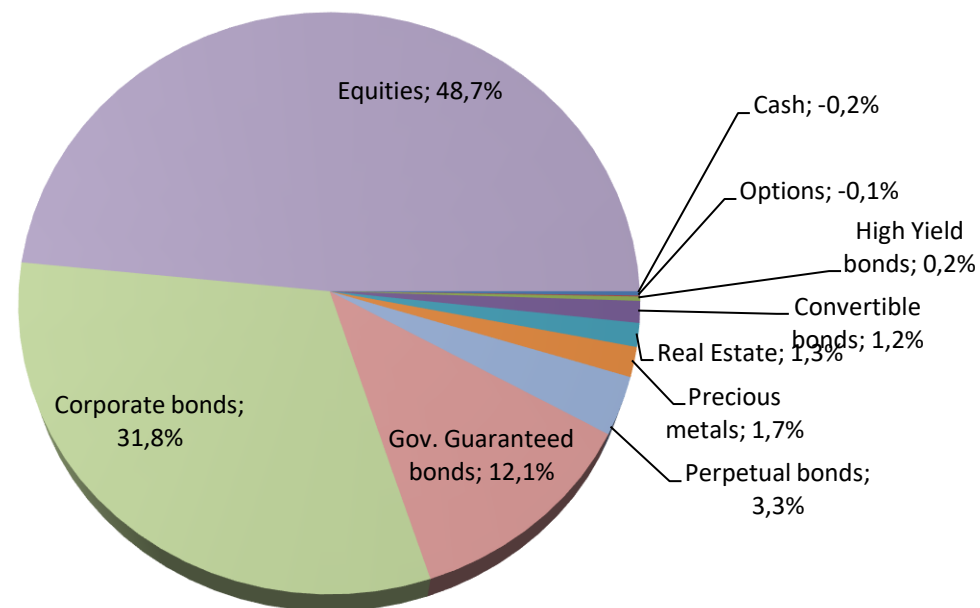
The weight of equities will vary considerably if the investment manager thinks this is appropriate. Historically, in Hermes Medium, the equities part has been between 20% and 50%.

The management is balanced, flexible and non-benchmarked, and reflects the manager's point of view.

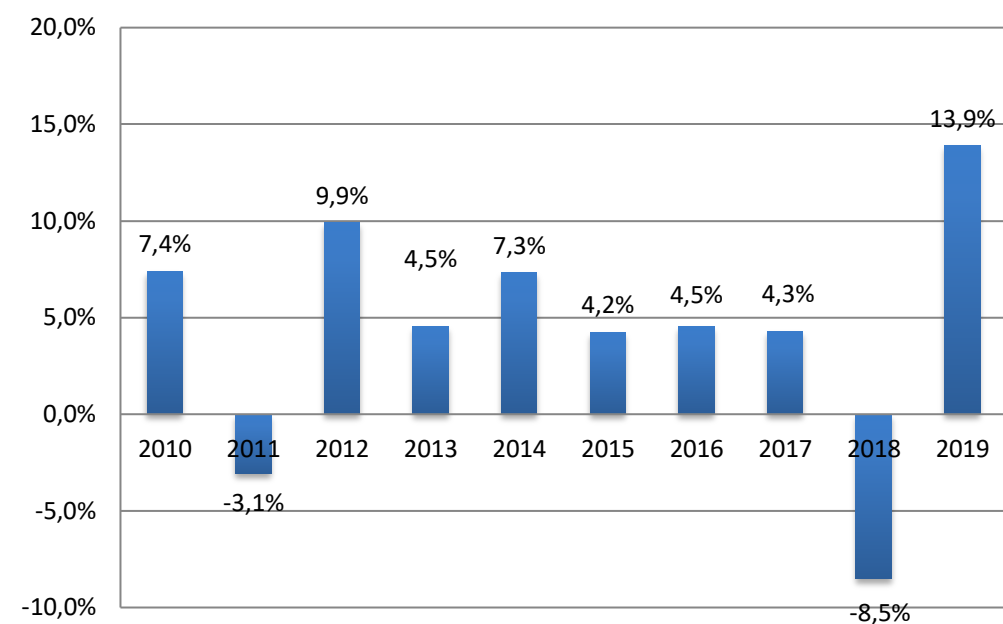
NAV evolution since launch\* Morningstar Rating:



### Breakdown by asset class



### Annual performance (net of fees) (1jan - 31dec)



EUR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Medium	7,4%	-3,1%	9,9%	4,5%	7,3%	4,2%	4,5%	4,3%	-8,5%	13,9%	0,6%

### Annualized return (net of fees) as of 31/08/2020

EUR	10 years	5 years	3 years	1 year	since launch
Medium	3,9%	3,0%	2,3%	4,6%	4,3%

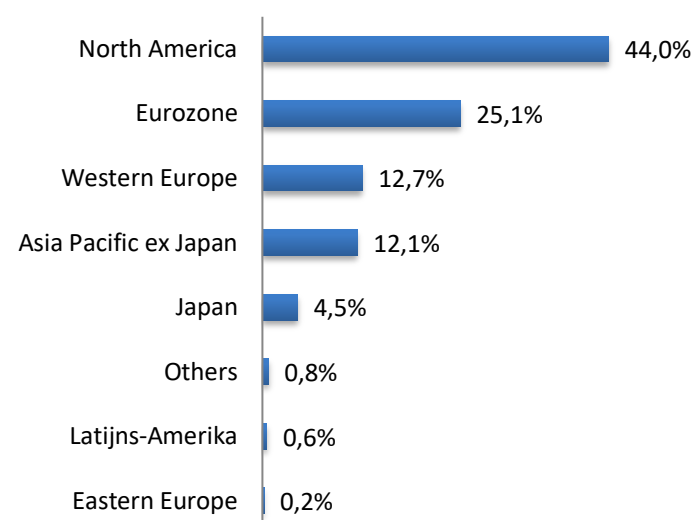
Past performance is not a guarantee or a reliable guide to the future. Market and exchange rate movements may cause the capital value of investments, and the income from them, to go down as well as up and the investor may not get back the amount originally invested.

### Fixed income part of the portfolio:

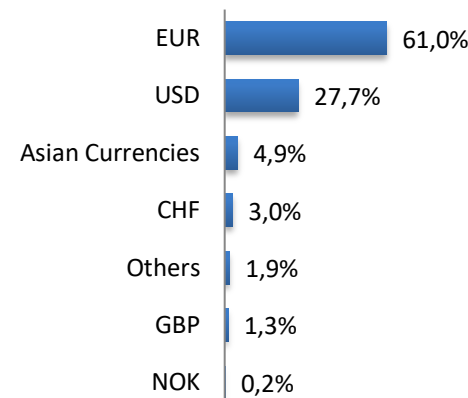
Average yield:	0,3%
Average Duration (in years):	5,08

The performance calculation takes all fees into account except eventual subscription or redemption commissions.

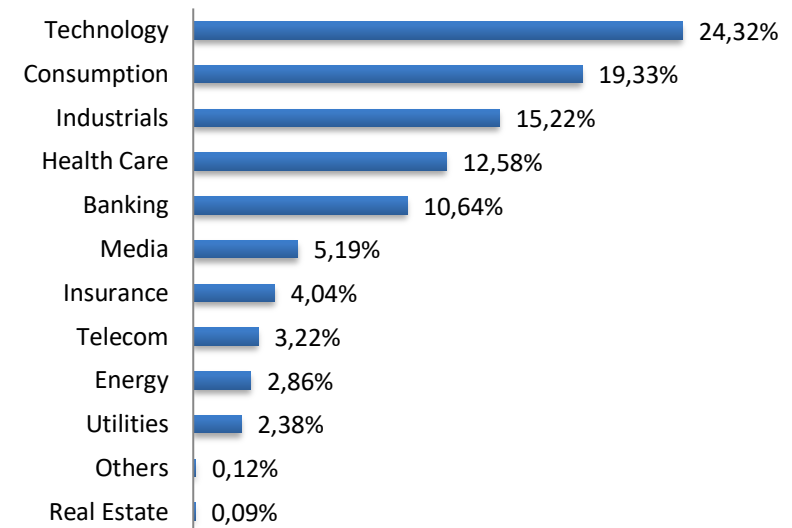
### Geographic breakdown (Equities)



### Currency breakdown



### Sectorial breakdown (Equities)



### Top equities

1. MICROSOFT CORP	1,38%
2. APPLE INC	1,38%
3. AMAZON.COM INC	1,34%
4. ALPHABET INC-CL C	0,95%
5. ALIBABA GROUP HOLDING-SP ADR	0,84%
6. NESTLE SA-REG	0,72%
7. FACEBOOK INC-CLASS A	0,71%
8. ROCHE HOLDING Gs.	0,64%

### Top Futures

1. FUTURE MSCI EMERGING MARKETS SEP2020(50)	2,19%
2. FUTURE TOPIX JAPAN SEP2020 (10M)	0,73%
3. FUTURE E-MINI RUSSELL 2000 SEP2020 (50)	0,66%
4. FUTURE FTSE CHINA SEP2020 (1)	0,57%

### Top 12 bonds

1. ADIDAS AG (EUR) 1,25% 14-21 08.10	0,33%
2. RICHEMONT (EUR) 1% 18-26 26.03	0,29%
3. ORSTED A/S (EUR) 2,625% 12-22 19.09	0,28%
4. AMGEN INC (EUR) 1,25% 16-22 25.02	0,25%
5. AMERICAN EXPRE (EUR) 0,625% 16-21 22.11	0,25%
6. JOHNSON CONTROLS (EUR) 0% 17-20 04.12	0,25%
7. WESFARMERS LTD (EUR) 2,75% 12-22 02.08	0,25%
8. KIMBERLY-CLARK (EUR) 0,625% 17-24 07.09	0,25%
9. RICHEMONT INT (EUR) 1,125% 20-32 26.05	0,24%
10. PROXIMUS SADP (EUR) 0,5% 17-22 22.03	0,24%
11. LINDE FINANCE (EUR) 0,25% 20-27 19.05	0,23%
12. MASTERCARD INC (EUR) 1,1% 15-22 01.12	0,23%

## Important data

Subfund of the Luxembourg law SICAV Hermes Universal

Subscription commission max 3 % (not applicable if held at Delen Private Bank)

Redemption commission 0,00%

Depositary and administrative fee 0,40%

Management fee	N	< 500.000€	1,20%
	A	500.000€ - 1.000.000€	1,05%
	B	1.000.000€ - 2.500.000€	0,75%
	C	2.500.000€ - 15.000.000€	0,50%
	J	15.000.000€ - 30.000.000€	0,40%
	E	30.000.000€ - 100.000.000€	0,23%

Total fee*	N	< 500.000€	1,885%
	A	500.000€ - 1.000.000€	1,735%
	B	1.000.000€ - 2.500.000€	1,435%
	C	2.500.000€ - 15.000.000€	1,185%
	J	15.000.000€ - 30.000.000€	1,085%
	E	30.000.000€ - 100.000.000€	0,91%

\* This is the most complete cost overview. The total fee includes all fees for financial services, transactions costs, entry and exit costs, taxes and indirect costs charged within the investment instrument.

Launch date 13/04/2007

NAV calculation Daily

Currency EUR

Net assets 7.023.240.083

Distribution share class: withholding tax of 30% in Belgium

Financial service provider: Bank Delen NV

Price sources: Bloomberg & Morningstar & Bank Delen

For more information concerning the Morningstar rating, please visit [www.morningstar.be](http://www.morningstar.be) or contact the financial services at Bank Delen Belgium.

Share class	ISIN Code	NAV in Euro
N Cap	LU1746876330	131,03
N dis.	LU1746876413	109,33
A cap.	LU0295414931	131,49
A dis.	LU0295414774	108,27
B cap.	LU0305725136	135,26
B dis.	LU0305724832	111,60
C cap.	LU0305725565	139,57
C Dis.	LU0305725300	114,88
J cap.	LU1637388643	107,69
J Dis.	LU1637388726	115,96
E cap.	LU0472832210	149,48
E Dis.	LU0472832301	137,32