CADELUX
FUND MANAGEMENT

Key Investor Information Document

This document provides you with the key investor information document about this fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

HERMES UNIVERSAL – ONE VERY DYNAMIC

A Sub-Fund of HERMES UNIVERSAL (the "Fund")
Class B accumulation (the "share class") (ISIN: LU2058718292)
This Fund is managed by CADELUX S.A., part of Delen group

Objectives and investment policy

* The Sub-Fund aims to provide capital growth and income.
* The Sub-Fund invests in all types of securities, including shares of companies, debt instruments of all kinds, money market instruments and cash.
* The Sub-Fund will hold between 60% and 100% of assets in equities or mutual funds investing in equities.
* However, the Sub-Fund will invest between 60% and 100% of its assets in the sub-fund ONE1797 – Global Quality Strategy of the Luxemburgish fund ONE1797 which objective is to invest in equities and a maximum of 40% of its assets in the sub-fund ONE1797 – Fixed Income Strategy Multi Asset of the Luxemburgish fund ONE1797 which objective is to invest in individual governments bonds combined with fixed income mutual funds.
* On demand, you may buy and sell your shares in the Sub-Fund on each business day in Luxembourg (as defined in the prospectus of the Fund).
* Share class accumulation will not distribute any dividend.

Risk and reward profile

1	2	3	4	5	6	7

Lower risk — Higher risk
Potentially lower rewards — Potentially higher rewards

* The historical data used to calculate the synthetic indicator are not a reliable indicator of the future risk and reward profile of the share class.
* The risk category shown is not a target or a guarantee and may change over time.
* The lowest number on the scale does not mean that a fund is risk free.
* The Sub-Fund is likely to invest in a broad range of assets with different volatility, that is why this share class is in this category.
* The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
* The value of investments, and income from them, can go down as well as up and you may not get back the full amount you invested.
* Operational Risk: the Sub-Fund is subject to the risk of material losses resulting from human error or system failures or incorrect valuation of the underlying securities.
* Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date.
* Shares of companies are generally considered high risk investments, and may result in fluctuations of the value of the Fund due to external factors.

For full details of the fund's risks, investors should also read the prospectus of the Fund.

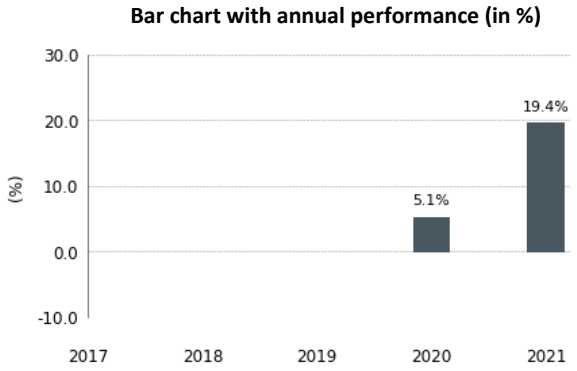
Charges

The charges borne by the investor are used for the operation of the fund and for its management, marketing and distribution. These charges reduce the potential investment growth of the Fund.

One-off charges taken before or after you invest	
Entry charge	3 %
Exit charge	1 %
Any charges shown are the maximum that might be taken out of your money before it is invested.	
Charges taken from the Share Class over a year	
Ongoing Charges	1,01 %
Charges taken from the Share Class under certain conditions	
Performance Fee	Not applicable

* The entry and exit charges shown are a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.
* The ongoing charges figure is based on expenses for the year ending 31 December 2021. This figure may vary from year to year. It excludes portfolio transaction costs.
* For more information about the Fund's charges and expenses, please see specific part in the Prospectus.

Past Performance



* Share Class launch date: 4 December 2019.
* Performance is calculated after deduction of ongoing charges and is inclusive of gross income reinvested.
* Past performance is not a guide to future performance.
* Past Performance of the Share Class is calculated in EUR.

Practical Information

* Custodian: Delen Private Bank Luxembourg SA.
* The Fund prospectus, the most recent annual and semi-annual reports and other information on the Fund can be obtained in English free of charge from Delen Private Bank Luxembourg SA, 287, route d'Arlon, L-1150 Luxembourg by tel: +352 44 50 60 1, by emailing: sicav@delen.lu or on the website of CADELUX S.A. (www.cadelux.lu).
* The most recent share prices can be obtained from Delen Private Bank Luxembourg SA or visiting the website of CADELUX S.A.: www.cadelux.lu.
* The Luxembourg tax regime may have an impact on your personal tax position and there may be tax implications in your country of residence.
* The Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant part of the Fund's prospectus.
* A summary of Cadelux's up-to-date remuneration policy including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such committee exists, are available on www.cadelux.lu. A paper copy is also available free of charge upon request.
* This document describes two classes of one of the Sub-Funds, while the prospectus and periodic reports cover the entire Fund.
* The Fund is structured by having segregated assets and liabilities between its Sub-Funds. As a consequence, the rights of investors in relation to any one Sub-Fund are restricted to the assets of that Sub-Fund.
* More Share Classes are available for this Sub-Fund. Additional information is available from the Fund's registered office.

The Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
This Key Information document is accurate as 31 December 2021.